## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. A.I. 18(2020)

2	Insurance Act, RSNL 1990, c. A-22, as
3	amended, and regulations thereunder; and
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5	IN THE MATTER OF an application by
6	Facility Association for approval to adopt
7	2020 Commercial Rate Group Tables.
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10	WHEREAS on May 8, 2020 Facility Association applied to the Board for approval to adopt the
11	2020 Commercial Rate Group Tables (I and II) to be effective no sooner than 100 days after
12	approval, rounded to the 1 <sup>st</sup> of the following month, for new business and renewals; and
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14	WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the
15	circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
16	financial circumstances of the insurer, and do not violate the Automobile Insurance Act or the
17	<i>Insurance Companies Act</i> or the respective regulations thereunder.
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## **IT IS THEREFORE ORDERED THAT:**

IN THE MATTER OF the Automobile

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1. The proposal received May 8, 2020 from Facility Association to adopt 2020 Commercial Rate Group Tables is approved to be effective no sooner than October 1, 2020 for new business and renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 29<sup>th</sup> day of May, 2020.

Darlene Whalen, P. Eng., FEC Chair and Chief Executive Officer

> John O'Brien, FCPA, FCA, CISA Commissioner

Cheryl Blundon Board Secretary